

To: Chief Executives
 Salaries and Wages
 Human Resources
 Pension Contacts

Circular 02/2014
 30 January 2014

At: All Employing Authorities

Dear Colleagues,

Employee Contribution Rate Bands and Employer Contribution Rates from 1 April 2014

Employee Contribution Rate Bands

The Department of the Environment has advised that the contribution bands that will apply from April 2014 are as follows:

Band	Whole-time equivalent pay range	Employee contribution rate
1	Up to £14,000	5.5%
2	£14,001 to £16,500	5.8%
3	£16,501 to £21,300	5.9%
4	£21,301 to £35,600	6.5%
5	£35,601 to £47,700	6.8%
6	£47,701 to £89,400	7.2%
7	More than £89,400	7.5%

Please ensure that these bands are used when assessing individual contribution rates for your employees.

Employer Contribution Rates

The pension fund is valued every three years by the Fund's Actuary. As part of the valuation the actuary certifies the employers' contribution rates for the next three years. The majority of employers participate in a pooled employer's contribution rate, which at this stage has been set for the next year only at 20%.

2013/14	2014/15
20%	20%

If your authority has an individually assessed contribution rate the above table will not apply and you will have been separately advised.

If you have any questions regarding the content of this circular, please contact either myself or any member of the Pensions Development Team.

Yours sincerely



Zena Kee
Pensions Manager