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To: Chief Executives

Circular 11/2017
31 October 2017

At: All Employing Authorities

Dear Colleague

NILGOSC's Annual Report and Accounts 2016/17

Under the Local Government Pension Scheme Regulations (Northern Ireland) 2014, NILGOSC is required to forward a copy of the local government auditor's report and the audited financial statements for each financial year to each employing authority.

A copy of NILGOSC's Annual Report and Accounts for the year to 31 March 2017 is attached, along with the report from the local government auditor to the Department for Communities.

The NILGOSC Fund continued to grow during 2016/17 and ended the year at a record high of £7.083bn, which is the first time in its history that the Fund has reached £7bn.

Membership of the Scheme continued to grow during the year with 118,794 members, pensioners and deferred members as at 31 March 2017.

2016/17 was another busy and challenging year for NILGOSC and saw the first full cycle of annual reporting and the issuance of benefit statements under the new regime. Notwithstanding this, NILGOSC continued its focus on business as usual and is able to report a number of administration and investment successes achieved during 2016/17.

Further information with respect to investment performance, membership and scheme administration is provided within the Annual Report and Accounts.

The Annual Report and Accounts is also available on NILGOSC's website at <http://www.nilgosc.org.uk/annual-reports-and-corporate-plan>.

If you have any queries with respect to the Annual Report and Accounts 2016/17, please do not hesitate to contact me on 0345 3197 320 or by email at janice.houston@nilgosc.org.uk.

Yours sincerely

Janice Houston
Finance Manager