

McCloud Remedy Animated Video Transcript

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Pensions Made Simple: The McCloud Remedy. In 2015 the LGPS (NI) changed from a Final Salary

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to a Career Average scheme. To protect older members when they retire, the Career Average

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pension they built up before age 65, is compared with a pension they would have built up if the

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Final Salary scheme had continued. The higher amount is paid and this protection is called

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the Underpin. The Courts have ruled that providing underpin protection to only older members is age

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Discrimination. The LGPS (NI) rules changed on the 1st of October 2023 to remove this discrimination.

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This is called the McCloud Remedy. Qualifying younger members are now also protected. The

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LGPS (NI) pension you built up between the 1st of April 2015 and the 31st of March 2022 may

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be protected by the Underpin if you paid into the LGPS (NI) or another Public Service pension scheme

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before the 1st of April 2012. You don't need to take any action. We will work out whether you are

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protected. When you take your pension, you will automatically be paid the higher amount. Visit our

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website to find out if you are protected and what this means for you LGPS (NI): For you. For now. For the

1:50

future.