

Welcome to the Scheme Transcription

0:00 – 0:05

good afternoon everybody um thank you for coming to this afternoon's session um my name

0:05 – 0:10

is Ruth Benson I'm the Employer Liaison Officer for NILGOSC just to let you know I'm going to be

0:11 – 0:16

talking for about a half an hour 20 minutes 30 minutes um before I pass over to my colleague

0:16 – 0:22

Leah who will do um a bit of a demonstration because we have so many attendees today can I

0:22 – 0:30

please ask that you save any questions either for the end or if you type any questions that you may

0:30 – 0:37

have into the chat um and then I'll be able to answer them towards the end of this session um

0:37 – 0:44

everybody should um all be muted but I will um remute everybody from time to time just to cut

0:44 – 0:51

down on any um background um feedback um but this session should take about an hour this

0:51 – 0:58

afternoon um and the things that we're going to be looking at are first and foremost what

0:58 – 1:04

is a CARE pension and what options you have in retirement then we look at the other benefits

1:04 – 1:10

that come along um as being part of a member of the Scheme we look at how much this costs

1:10 – 1:16

you and what options you have with regards to how much you're paying in um and then shortly

1:16 – 1:22

after that is where I'm going to pass over to Leah for the um demonstration of uh My NILGOSC

1:22 – 1:27

Pension Online this is where you get to really get a feel for your own um retirement planning so what

1:27 – 1:33

is a pension with the Local Government Pension Scheme in Northern Ireland we are um a defined

1:33 – 1:38

benefit scheme um you may be aware of the likes of a personal pension um where it's a DC scheme where

1:38 – 1:50

you determine how much contributions you want to put into the Scheme we're slightly different in that we are a Defined Benefits scheme so the benefits that we are going to pay you are set

1:50 – 1:57

out in regulations we are what's called a Career Average Revalued Earnings scheme sometimes it's

1:57 -2:02

referred to a CARE scheme or a Career Average scheme for short um we used to be what

2:02 – 2:10

was known a Final Salary pension scheme but back in 2015 um all public sector pensions had to move

2:10 – 2:17

from Final Salary benefits to Career Average the pension once it comes into payment it is payable

2:17 – 2:23

for life so however long you live in retirement is how long we will pay that pension to you um

2:23 – 2:33

and of course it's index linked meaning your pension will keep up um pace with um inflation

2:33 – 2:41

with a Career Average scheme it's really important that every year counts um it's a Career Average

2:41 – 2:51

scheme so that whenever your benefits do come into payment in the future the the amount that is paid to you is based on the average of all your pays over the years while you were contributing to

2:51 – 2:58

the Scheme on this slide here um looks at an example of five years worth of contributions

2:58 – 3:03

into a Career Average scheme you'll see there in year one the opening balance that everybody

3:03 – 3:10

starts off with whenever they join the Scheme is zero you've got nothing in your opening balance

3:10 – 3:17

then your employer advises us of your pay each year at the end of March so we'll take the pay

3:17 – 3:28

that you've built up in that first year we'll divide it by the accrual rate which in our Scheme is 49 and that's how much pension savings that gets banked into your pension pot and it means

3:28 – 3:37

then at the end of year one in this example the closing balance is £479 worth of annual pension

3:37 – 3:44

year 2 um follows on similarly with year 3 4 and 5 you'll see there that the pay has

3:44 – 3:50

fluctuated from um I think the highest there in year 2 was 29,500 um and it's sort of

3:50 – 3:57

varied over the years um if you earn it in a given year we will bank the credit for it at

3:57 – 4:06

the end of each scheme year here we are a Revalued Earnings um scheme and that revaluation applies

4:06 – 4:14

then to the opening balance at each year um most recently in April just past we had an increase of

4:14 – 4:22

10.1% um coming this future April the increase looks like it's going to be 6.7% so not quite

4:22 – 4:27

as high as the increase that we had last year but this does vary over the years just in line with

4:27 – 4:34

CPI it means then in this example at the end of year 5 there is a closing balance of

4:34 – 4:43

£2,982 and 98 pence and that's annual pension that we will pay out every year um once this member has

4:43 – 4:55

retired once this member does reach retirement um they will have a couple of options um whenever

4:55 – 5:00

anybody retires in the Scheme you have um you'll get issued with your claim forms and you'll have

5:00 – 5:05

a number of options as to how you will take your benefits when you retire there's what we refer to

5:05 – 5:11

as the standard benefits this is the point where you start off with the maximum amount of pension

5:11 – 5:16

so in those five years of that CARE pot that we just saw um that leaves an annual pension of £2,982

5:16 – 5:25

and some pence when you come to retire you also have the option whereby you can give up some

5:25 – 5:32

of your annual pension to increase a tax-free lump sum this works on a ratio of 1 to 12 so

5:32 – 5:38

for every £1 of your annual pension that you give up it buys you £12 in your tax-free lump

5:38 – 5:44

sum there's a maximum that HMRC will permit you to take as tax-free cash and that is worked out

5:44 – 5:51

as 25% of your total pension fund value in the example slide that we saw this morning with the

5:51 – 5:59

standard pension of 2,982 if this member wanted to elect the maximum tax-free cash option it would

5:59 – 6:07

reduce their annual pension down from just shy of £3,000 to just shy of £2,000 the annual pension

6:07 – 6:15

would be reduced to 1,917 and some pence but it would increase that tax-free lump sum up to

6:15 – 6:22

12,784 and some pence you don't have to go for the maximum tax-free cash when you come to

6:22 – 6:27

retirement you will always have the option to go somewhere in between um I do have to point

6:27 – 6:33

out that the value of lump may not replace the value of pension given up if we had a crystal

6:33 – 6:43

ball and we knew how long we were going to live in retirement we would know if 12 to one was a good deal or not um unfortunately um we don't have that crystal ball so you really

6:43 – 6:54

just have to weigh it up for your own personal circumstances um bearing in mind that you have to be able to live off that reduced annual pension the tax-free lump sum can look attractive but it

6:54 – 6:59

is a one-off payment once it's spent it's spent whereas your annual pension is paid payable for

6:59 – 7:04

the rest of your life however long that may be in retirement these are options that everybody

7:04 – 7:11

has um and you should um get to thinking what you plan to do for your own retirement in the

7:11 – 7:20

future pension payable in the Career Average scheme your normal pension age is linked to your

7:20 – 7:27

State Pension age um so we all have individual State Pension ages mine personally is 68 um

7:27 – 7:33

but do keep an eye on that your normal pension age is the point in time that we will pay your

7:33 – 7:40

pension out without reductions you can go early if you wish the earliest anybody in a UK pension

7:40 – 7:49

scheme can retire is currently 55 however that is set to increase to 57 from April 2028 um so

7:49 – 8:00

do be mindful um if you wish to retire early we will reduce your pension accordingly um instead

8:00 – 8:05

of viewing it as losing some of your pension um it is in fact you're getting your pension

8:05 – 8:13

paid for a longer period of time apologies there I'm just pressing mute um similarly

8:13 – 8:18

if you want to continue working on beyond your State Pension age we will then potentially be

8:18 – 8:30

paying your pension out over a potentially shorter period of time in which case we'll apply actuarial increases um bottom line is get online to your online account and run your own retirement

8:30 – 8:36

quotations so you can find out what sort of reductions or increases would apply to your

8:36 – 8:46

benefits the Scheme does provide so much more than just a pension for you um first

8:46 – 8:52

and foremost it offers redundancy protection if your employer makes you redundant or you

8:52 – 8:58

accept um the termination of your contract due to grounds of business efficiency if

8:58 – 9:11

you're 55 or over at the point in time that happens we will pay your pension out at that point in time most importantly we won't apply the early retirement reductions

9:11 – 9:16

um in the event of a redundancy or efficiency retirement instead we will bill your employer

9:16 – 9:28

for the strain on the fund for paying that pension out for a longer period of time um whether it's voluntary redundancy or compulsory redundancy um won't make a

9:28 – 9:34

difference as far as your pensions paid in both circumstances um this is not a decision that you

9:34 – 9:39

employer has to make this is a protection that's in the regulations if you're made redundant and

9:39 – 9:45

you're 55 or over whether it's voluntary or compulsory redundancy um your benefits will

9:45 – 9:52

be paid out without reduction at that point in time there is also ill health protection

9:52 – 9:57

now there is no minimum age requirement for ill health protection the only requirement is

9:57

that you'll have been in the Scheme for 2 years years at the point in time you're applying for ill health um and as long as you're permanently incapable of carrying out the duties of your job

10:07 – 10:16

from now until your State Pension age um then you will um be eligible for an ill health pension um

10:16 – 10:23

our ill health pensions work on a 2-tier um system tier-1 is really for the most severe types of

10:23 – 10:34

illnesses really when you're never going to work again um and if you are assessed by one of our doctors and confirm that you have a tier-1 pension we will pay out the pension that you have

10:34 – 10:42

built up to that point in time plus we will add on an enhancement and that enhancement is worth 100%

10:42 – 10:47

of the future pension that you would have built up if you'd remain working in the Scheme right up

10:47 – 10:53

until your State Pension age with a tier-2 you still have to be permanently incapable of carrying

10:53 – 10:58

out the duties of your job from now until State Pension age um but there is a possibility that

10:58 – 11:05

maybe at some point down the line you will be um capable of undertaking gainful employment um if

11:05 – 11:15

you get a tier-2 ill health um we'll still pay out your pension we still won't reduce it we'll still add on an enhancement but this time in a tier-2 the enhancement is worth a 1/4 of

11:15 – 11:20

the future pension that you would have built up if you remained working till your State Pension

11:20 – 11:27

age um another benefit that you get when you're contributing to the Scheme is tax relief whenever

11:27 -11:33

you contribute to any UK pension scheme you will benefit from tax relief now that's in relation

11:33 – 11:46

to your normal contributions but also if you decide to pay any additional contributions you'll also benefit from tax relief there too um the Scheme also covers um well provides 2

11:46 – 11:53

elements of death benefits first and foremost we have life cover in the event um of your death as

11:53 – 11:59

an active member we will pay off pay out a one-off lump sum to your loved ones um and

11:59 – 12:06

that lump sum while you're an active member is worth 3 times your pay over the year that

12:06 – 12:12

is payable free of inheritance tax so there's no tax paid um on a lump sum in the event of

12:12 – 12:20

your death over and above the death grant if you leave behind any eligible survivors whenever you

12:20 – 12:27

die we will also pay a survivor's pension to them after you have died so if you leave behind um a

12:27 -12:34

spouse a co-habiting partner um or you're you're married to somebody um they will be eligible um

12:34 – 12:44

to receive a survivors pension for the rest of their life after you have died there are also children's pensions available to any eligible children you leave behind at the point in time you

12:44 – 12:55

die so how much does all this cost um employee contributions are set there are a number a number

12:55 – 13:02

of different rates um we have 6 different bands that you could fall into and depending

13:02 – 13:08

on how much you earn that will determine what contribution rate you're going to pay so for

13:08 – 13:16

example if you're paid £22,000 a year you'll fall into band 2 and you'll pay 5.8% contributions um

13:16 – 13:21

if you're part-time it's your part-time earnings that will go into determining what contribution

13:21 – 13:29

rate that you pay um these contribution rates are set out in the regulations but the pensionable pay

13:29 – 13:37

ranges will increase each April in line with inflation um then your employer um will also

13:37 – 13:43

most of our employers pay 19% um but some individual employers have different contribution

13:43 – 13:49

rates just depending on their admission agreements um so your earnings will determine how much you're

13:49 – 13:55

going to pay into the Scheme but you do have some flexibility as to how much you can pay in there

13:55 – 14:03

are two ways that you can pay more into the Scheme there um the first one is an APC for short or an

14:03 – 14:10

additional pension contract um and the second way is an additional voluntary contribution so an AVC

14:10 – 14:17

and I'll cover those in um the next slide there is one option whereby you can choose to pay less into

14:17 – 14:25

the Scheme and that's known as the 50/50 section so if we look first at um the additional pension

14:25 – 14:34

contributions or the APC if you want to pay um APCs you can choose to buy additional pension

14:34 – 14:45

so it's exactly the Scheme same scheme pension that you're building up between you and your employer you can just choose to buy extra up to a maximum it's currently sitting at just over

14:45 – 14:52

£8,000 that you can purchase as additional pension with your additional contributions

14:52 – 14:59

um the money gets paid to NILGOSC and we will award you with a set amount of pension that you

14:59 – 15:06

have um determined you will um know upfront how much you're buying you can decide to purchase

15:06 – 15:13

an extra £1,000 or an extra £2,000 but you know upfront how much you're getting um and that amount

15:13 – 15:18

is index linked so it will rise each year in line with inflation to make sure that your investment

15:18 – 15:24

doesn't um become devalued over time you'll get your tax relief on the additional contributions

15:24 – 15:29

and how much it costs is going to be based on your age at the start of the contract and how

15:29 – 15:40

long you wish to pay the contract over you can either do it via a lump sum or you can do it through regular contributions through your payroll the regulations do permit your employer

15:40 – 15:47

to share the cost of buying any extra pension um however in this current climate not very many of

15:47 – 15:53

our employers have extra cash so usually we only would see an employer contributing towards extra

15:53 – 15:58

pension in the event of a redundancy or something like that um so 9 times out of 10 if you're

15:58 – 16:04

buying any extra pension it's going to be at full cost to yourself there is a link in your

16:04 – 16:10

slides to our calculators where you can go and find out how much it would cost you to purchase

16:10 – 16:17

additional pension um and when we get to the demo I'll be able to show you where that calculator is

16:17 – 16:25

um the next type of paying extra is an AVC this is different to the APC um because the APC the

16:25 – 16:30

extra money comes to NILGOSC and you know upfront how much you're buying and it's index

16:30 – 16:38

linked with the AVC the extra contributions don't come to NILGOSC they instead go to the Prudential

16:38 – 16:47

who is our in-house AVC provider when it comes to paying um into the AVC scheme you have to

16:47 – 16:53

make some choices in relation to investment options you can choose how risky or not um

16:53 – 16:59

an investment you want to choose with your extra contributions you'll still get your tax relief

16:59 – 17:06

but the drawback with an AVC is the value of your fund can go down as well as up depending on the

17:06 – 17:12

investment choices you have chosen so with an APC your contributions come to NILGOSC and you know

17:12 – 17:18

upfront how much you're getting um the drawback is that it can work out quite expensive because

17:18 – 17:23

you're not sharing the cost with your employer AVCs are different in that the money goes to the

17:23 – 17:31

Prudential but you have much more control um over how much you pay you can decide to stop it start

17:31 – 17:37

it you could decide to increase it decrease it um so it's much more flexible but you don't have

17:37 – 17:42

control over how much you're going to get out at the end of the day depending on your investment

17:42 – 17:48

choices the value can go down as well as up um again there's a link here if you would like to

17:48 – 17:55

see more on AVCs and I'll show you whenever we get to the um demo part where that is on our

17:55 – 18:05

website moving on then to the 50/50 section this is where you can choose to pay less if

18:05 – 18:10

you so wish um it was originally brought into the Scheme as an alternative to opting out we

18:10 – 18:16

were finding maybe somebody had um a wedding they were saving up for or they were looking

18:16 – 18:25

to buy their first house something like that we were finding that people were opting out of the Scheme um to try to really save every penny they possibly could have the drawback with

18:25 – 18:30

opting out of the Scheme is that you lose your redundancy protection your ill health protection

18:30 – 18:36

your survivors benefits there's so much that you're giving up um whenever you opt out of

18:36 – 18:43

the Scheme so the 50/50 section was designed as an alternative to opting out with the 50/50 section

18:43 – 18:50

you can elect to join it at any time um you decide I'm going to pay half the amount of contributions

18:50 – 18:56

and instead you get half the amount of pension built up when you're in the 50/50 section it is

18:56 – 19:06

important to note that you still get the same level of life cover and ill health enhancement that you would if you were in the main section and the reason why we can offer those benefits

19:06 – 19:12

in full is because it's only your contributions that are half your employer is still paying their

19:12 – 19:18

full 19% it is designed to be a short-term option the last thing we want is somebody in

19:18 – 19:27

their 20s opting into the 50/50 section and then turning around in a few decades time wondering where the rest of their pension is so in line with your employer's automatic enrolment date

19:27 – 19:34

every 3 years if anybody is in the 50/50 section you will automatically be moved back into

19:34 – 19:40

the main section so that's sort of like a fail-safe you can't opt into the 50/50 section and

19:40 – 19:46

just forget about it you will get moved back into the main section once your employer hits

19:46 – 19:51

your re-enrolment date doesn't mean you have to stay there if you want to operate permanently in

19:51 – 19:58

the 50/50 section you can do this but the onus is on you to fill in another form every 3 years

19:58 – 20:03

just so that you can um be sure that you're aware of what you're you're you're giving up whenever

20:03 – 20:09

you're opting into the 50/50 section I do have to point out that the value of your pension will not

20:09 – 20:26

build up as quickly while you're in the 50/50 section it's only going to build up at half the rate so you have options um about paying more or paying less that you can um decide to um make a

20:26 – 20:32

decision on at any point while you're an active member but there are some important choices that

20:32 – 20:38

do have a time limit first and foremost if you want to investigate a transfer in you have to do

20:38 – 20:49

this in your first year of joining so if you've recently joined the Scheme and you would like to investigate a transfer there's an LGS8 form that you can download or you can access from

20:49 – 20:54

your online account you can fill that in and get that through to us and that will instigate the

20:54 – 21:01

transfer um quotation we always recommend that you get a quotation you find out what um what

21:01 – 21:11

the benefits would be if you went ahead with your transfer but you don't have to elect for a transfer if you don't wish um but it's always good to get the quotation and find out whether

21:11 – 21:19

it's um in your interests to do so similarly if you have another NILGOSC pension um you have an

21:19 – 21:25

option to combine or aggregate your 2 NILGOSC pension records but again you can only do that in

21:25 – 21:31

your first year of joining um once we have you registered on our system we will follow that

21:31 – 21:37

up with a combi option and give you your option to aggregate any records that you may have with us so

21:37 – 21:51

if you get an aggregation letter from us make sure you fill that form in and get that back to us in your first year of joinin' I've also put in here about McCloud protections this is to do with any other

21:51 – 21:57

um public sector pension scheme membership that you may have um if you do have McCloud protections

21:57 – 22:03

make make sure you fill in that LGS10 and get that sent through to us there isn't a time limit on

22:03 – 22:14

this but we do just recommend you get that form through to us sooner rather than later so as we can make sure we have our records up to date um so if you do have any membership of any other public

22:14 – 22:20

sector pension schemes that might entitle you to a McCloud protection get on and get your LGS10 filled

22:20 – 22:28

in and sent through to us now at this point I am going to step away from the slides for moment and

22:28 – 22:39

I am just going to share my screen so if you bear with me a moment um hopefully that you can all see

22:39 – 22:45

my screen um this is the NILGOSC website if you haven't been on our website um we do recommend you

22:45 – 22:52

get online there's some useful information on here um but what I would like to draw your attention to

22:52 – 22:58

just while we're here in the "More Options" there's a drop-down we have a search um function here

22:58 – 23:04

which is really quite good um if you're looking for your LGS8 or your LGS10 you can just pop

23:04 – 23:15

that into the search option and it will bring you up all the hits that you may need but what I want to show you first and foremost is in the "Member Section" oh excuse me I'll just accept cookies um

23:15 – 23:21

in the "Member Section" over here we have a submenu for "Boosting your Pension" now this is where you

23:21 – 23:28

can go to find out more information about paying more into the Scheme we have the first two ways

23:28 – 23:34

um APCs this is where um you're buying extra scheme pension so you know upfront how much you're

23:34 – 23:40

getting and it is index linked um but can work out quite expensive um the younger you are when you

23:40 – 23:47

start this the more financially efficient it works out to be um but if you are thinking of buying um

23:47 – 23:53

extra scheme pension have a wee nosy on our website look through the FAQs um and then if you want to

23:53 - 24:05

go on the calculator is down at the very bottom of this screen in the "Useful Links" this is where it will take you to the additional pension calculator you can either buy extra pension or you

24:05 – 24:13

can buy lost pension if you're buying lost pension this is to do with maybe you've had authorised um

24:13 – 24:19

unpaid leave of more than 30 days maybe you've had um a career break or something like that

24:19 – 24:24

whenever you return from that authorised unpaid leave you have 30 days to choose to cover that

24:24 – 24:31

lost pension and if you elect to cover that lost pension in 30 days your employer must pay two thirds

24:31 – 24:37

of the cost whereas if you're just buying extra pension although your employer may contribute to

24:37 – 24:42

the cost chances are you're going to be funding it entirely yourself so you will end up with 2

24:42 – 24:54

different costs depending which calculator you go into so just make sure you know whether you're buying extra or buying lost um the other thing I wanted to show you on our "Boosting your Pension"

24:54 – 25:00

was the AVCs now with AVCs there's an awful lot of information that you have to consider and on

25:00 – 25:07

here there's a helpful wee video that we have um that sort of sums up um how this will impact you

25:07 – 25:14

there's also more um questions and things that may answer any questions that you have but down here

25:14 – 25:24

in the "Useful Links" I just wanted to draw your attention we've got a couple of links here one of them is the "Fund Guide" now this is where you can log on and you can see the different fund options

25:24 – 25:30

that you have they're broken down into different levels of risk so from the highest risk right down

25:30 – 25:37

to minimal risk um and this link down below it is the um "Performance Guide" this will actually show

25:37 – 25:45

you how each of those funds have performed in the last year so have a wee read through those books um

25:45 – 25:57

so as you know what you're doing whenever it comes to your investment options and then if you wish to proceed with commencing an AVC you click on this section this will then take you to the Prudential's

25:57 – 26:03

website and this is where you can go down and put in your um employment details to select your

26:03 – 26:13

scheme you'll be looking for the Northern Ireland Local Government Officers Superannuation Committee so if we go in you'll be looking for this one Northern Ireland Local Government Pension

26:13 – 26:24

Scheme so that's us um that was what I wanted to show you so at this point um I'm going to hand

26:24 – 26:31

over to my colleague Leah who's going to take you through um a demonstration of Your Online Account

26:31 – 26:39

okay so we're going to start from NILGOSC's um website homepage which Ruth just showed you there and she showed you obviously the the "Boosting your Contribution" section of it what I'm going

26:39 – 26:45

to be showing you first of all is the My NILGOSC Pension Online section of the website and I'll

26:45 – 26:53

show you how to get to that and then basically we're just going to go through um how to register for My NILGOSC Pension Online if you haven't done so already and then if you have registered and you're

26:53 – 26:59

already you've already logged into it before how to do how to use your login information to do uh

26:59 – 27:04

that to go on to the actual service um and I will be using a demo account that we've prepared uh for

27:04 – 27:11

training purposes just um a random demo account with with no uh active member information in it

27:11 – 27:16

just to show you all the different sections of uh My NILGOSC Pension Online um so first of

27:16 – 27:23

all from the NILGOSC uh homepage whenever you go on that uh I will just go into the "Members"

27:23 – 27:30

section here and then from there I'm going to go into "Joining" now when I scroll down here in this

27:30 – 27:40

section under that section there you're going to see My NILGOSC Pension Online when you click on that option you're going to be brought to the My NILGOSC Pension Online information page on our

27:40 – 27:49

website when you scroll down it'll give you a bit of information about using My NILGOSC Pension Online and what it is um and different things that you can do on My NILGOSC Pension Online now there are a lot

27:49 – 27:59

of things um to do on it you'll see that whenever I log into the demo account today there are a few things that I will maybe skim over a wee bit that won't be as applicable to you um since a lot of

27:59 -28:08

you are are newer members rather than members who've been in the Scheme for a long time and are possibly approaching retirement um one big function on the screen here is registering for

28:08 – 28:18

My NILGOSC Pension Online so again if you haven't registered for it before um this is the section you'd be looking at uh for doing that and we would recommend that you do register for it um as soon

28:18 – 28:29

as you can uh the reason being and you'll see a lot of the the useful kind of tools that you have on the My NILGOSC Pension Online server um it's just it's it's a great way to kind of keep on top

28:29 – 28:39

of your pension details and uh keep in touch with us about anything we need to let you know about your pension as well um so if you're registering for the first time there are 2 different ways

28:39 – 28:44

to do this so either you are either you have an Activation Key from us already or you don't have

28:44 – 28:50

an Activation Key and you need to request that if you do not have an Activation Key you're clicking

28:50 – 28:55

on "Request an Activation Key" here and whenever you do that it'll be you'll be brought to this

28:55 – 29:05

page here uh this will open up for you and this is how you activate your My NILGOSC Pension Online account um so here it'll just ask you to put in your surname your National Insurance number your

29:05 – 29:12

date of birth and um oh sorry if you that is if you do do have an Activation Key already sorry

29:12 – 29:22

if you have an activation key from us already which for a lot of you your Activation Key will be on your member um you're kind of "Welcome to the Scheme" uh member letter that we sent out to

29:22 – 29:27

you in the post um if you have that handy and you only got it very recently you can use the

29:27 – 29:37

Activation Key that's on that letter um the Activation Key will usually look like a like a stream of letters and numbers just um and that is the Activation Key that if you have it you'd be

29:37 – 29:47

putting into there uh along with your surname your National Insurance number and your date of birth and when you click "Continue" um it you'll then be asked to register you'll be invited to register and and put

29:47 – 29:52

in your sign up details for My NILGOSC Pension Online if you've received the membership letter before

29:52 – 30:02

and it's quite a while since you've received that from us then the Activation Key the odds are that that has actually expired at this point if so you'll need a new Activation Key okay where

30:02 – 30:11

you would go for that one then is "Request an Activation Key" so you click on this section here to request an Activation Key and then that will bring you to this "Sign Up" page here okay so

30:11 – 30:17

to request an Activation Key complete the form below very similar to the other um page here that

30:17 – 30:24

you're brought to but instead you don't have an Activation Key so you're putting in your surname your National Insurance number your date of birth and your email address we'll use that

30:24 – 30:33

email address to basically send you an email with an Activation Key or an Activation Key link attached it um one thing to note if we already have your email address on our system

30:33 – 30:46

you will get an instant email contain containing an activation link uh you click on that link and then you're brought to the registration page if we don't already have your email address stored

30:46 – 30:51

whatever email address you put in here to request your Activation Key um we just do a bit of extra

30:51 – 30:59

checking in the background because basically just to be extra secure if we don't have that email address stored for you already on our system system we want to just make sure that it is you

30:59 – 31:08

requesting an Activation Key and not somebody else trying to get into your account uh or setting an account up on your behalf so it might be the next day if we don't have that email address you've put

31:08 – 31:18

in on that screen um already stored in our system it might be the next day that you get um the email from us with the activation link it should be within the day um or a day or two I suppose u

31:18 – 31:24

at max if no email does come through check your junk folder first of all in the first instance

31:24 -31:33

because sometimes it goes through to there um if you still have no email it could be that the email you've given us uh maybe doesn't match an email we already have on file so if we were give

31:33 – 31:42

an email for you before and then the email you've put in here to register and get an Activation Key through from us um is not the same one uh then we will again just do some extra checks in the

31:42 – 31:47

background to make sure it is genuine you um after some extra checks on our end uh you should receive

31:47 – 31:54

the email it might just be as I say the next day uh try not to um just keep clicking the "Sign

31:54 – 32:02

Up" button here if you're not getting the email because it could be that it's either going to your junk email or we're doing some extra checks and it's due to come to you the next day possibly

32:02 – 32:07

and the more times you click this the more emails you'll get from us with new Activation Keys in it

32:07 – 32:16

and they're randomised each time so you could end up with quite a lot of them in your junk folder and you could be using the wrong one to try to try to register okay so just click the "Sign

32:16 – 32:26

Up" button once um if you know it's been a couple of days and you can't find it in your junk folder and you you don't know where the link is gone um give us a wee call and we will see what's happened

32:26 – 32:32

and we can always sort ya over the phone if we need to okay um so that is where you go if you haven't

32:32 – 32:38

registered before so again you're just go into that uh "Members" "Joining" area the My NILGOSC Pension

32:38 – 32:43

Online section scrolling down and if you have your Activation Key already uh you are activating your

32:43 – 32:50

account there and that'll bring up that "Activate your Account" screen there and ask you to enter your Activation Key along with your information you'll be brought through to the register screen

32:50 – 32:58

then if you don't have an Activation Key already you're requesting an Activation Key it'll bring you through to this "Sign up" screen and then you'll be asked for your surname National Insurance

32:58- 33:04

number date of birth and email address and we will send you the Activation Key via your email okay so

33:04 – 33:09

if you already have your Activation Key you are going into that screen there you're putting in

33:09 – 33:17

your Activation Key there when you click "Continue" it'll bring you to um a register screen um It'll

33:17 – 33:23

ask you to basically um register a couple of details so It'll ask you to uh create a username

33:23 – 33:30

create a password and create uh a couple of security questions and answers um each time you log

33:30 – 33:39

in then you will be asked for your username your password that you set up and you'll be asked for the answer to one of those um security questions you set up I think it's 2 security questions

33:39 – 33:48

it asks you for um so it'll always be those 2 security questions so as long as you remember the answer to both of those um It'll ask you for one or the other each time you log in it's just a wee

33:48 – 33:58

bit of extra protection to make sure nobody else can log in in your place um I'll show you where you go if you are have already logged um already registered or signed up to My NILGOSC Pension Online

33:58 – 34:07

where you want to go then is up the top right corner of the screen here and just the "Sign In" button there you'd be pressing okay when you click that "Sign In" button there I just have it

34:07 – 34:13

open here okay so when you click "Sign In" you'll be brought to the sign-in page here for My NILGOSC Pension

34:13 – 34:23

Online It'll ask you to enter your username and your password the ones that you set up whenever you registered and whenever you click "Log In" depending on whether that information is correct

34:23 – 34:31

um It'll ask you for one of those 2 security questions and the answer that goes with that and then whenever you go from there and continue you should be brought to your homepage of course

34:31 – 34:40

if you have any issues logging into with the information that you've set up before please do um pick up the phone and give us a call uh and one of our admin team can hopefully help you over the

34:40 – 34:47

phone okay um as I said for today's um session we are just going to use a dummy account um so

34:47 – 34:57

this is a demo account that we've set up just for training purposes uh whenever you log in for the first time um or anytime really whenever you log in you're going to see this screen here okay this

34:57 – 35:02

is kind of like your dashboard screen your home screen of My NILGOSC Pension Online so when you log

35:02 – 35:08

in you'll see um your um initials and your your name up here you're going to see your name up

35:08 – 35:16

here as well you're going to see the Scheme you're in which is NILGOSC of course you're going to see your member reference which we assign you whenever uh we create a new membership record for you and

35:16 – 35:22

you're going to see your status so your um status within the Scheme so uh this man here is Mr Demo

35:22 – 35:27

and he is active in the Scheme so he's an active contributing member to the Scheme um you can see

35:27 – 35:36

down here all the different functions that you have there's a lot of different places to go on this site so it is recommended that you register and then log in for the first time and just have

35:36 – 35:42

a wee play around with the system um worth mentioning that as Ruth always points out um which I think

35:42 – 35:48

is always very good to remember you can't really break anything on the system so we would recommend

35:48 – 35:54

that you go in and have a good look through all the different tiles and all the different functions you know you can run calculations for yourself which I'll come across now in a

35:54 – 36:04

few minutes um you can change some membership details for yourself um or some some some personal details for yourself rather nothing can be broken and anything that you change that you

36:04 – 36:12

want to change back you can do that yourself okay if you change it in the first instance you can change it again um so don't worry too much about being afraid to go into any of the tiles or any

36:12 – 36:17

of the functions okay first thing I will show you is uh from the homepage is just the "Your Details"

36:17 – 36:26

tile so just going into the first one here so this will give your personal information details that we've gotten through from your employer whenever you we were told that you want to join the Scheme

36:26 – 36:35

um so this your personal information uh details up the top here you will also have your "Contact Details" down the bottom here you'll notice there is an "Edit" button for your "Contact Details" but

36:35 – 36:40

not for your "Personal Information" this information up the top here can only be changed um if we are

36:40 – 36:45

contacted by you or your employer directly um these uh "Contact Details" down the bottom here

36:45 – 36:56

have an "Edit" button under them because you can actually do those yourself okay so if you click edit into there you can update your home address your post code and your phone number email address

36:56 – 37:02

or and communication preference I will look at this specifically for you just in case any of

37:02 – 37:10

you um specifically want to be kept informed by post um as a Scheme NILGOSC whenever you are um

37:10 – 37:17

set up as a member we default your communication preference to um "electronic" so we will just assume

37:17 – 37:26

until we're told specifically by you that you wish to be informed kept informed electronically which means that we will in keep you informed by email or via My NILGOSC Pension Online so any

37:26 -37:36

of your annual benefit statements things like that we will all always always be putting on My NILGOSC Pension Online if your communication preference is defaulted to "electronic" if you

37:36 – 37:41

do want to get a hard copy of things from us um such as your annual benefit statement each year

37:41 – 37:51

then you just click that drop-down um arrow there and just click "Please Keep me Informed by Post" once you click "Submit" there anything that you've changed here will be um saved on the system okay

37:51 – 37:59

and that means that whenever we come every year say to do your annual benefit statement we will see that you are somebody who wants to be kept informed by post so we will post a paper

37:59 – 38:06

copy to you rather than putting it on your My NILGOSC Pension Online account for you all right um

38:06 – 38:14

that's all you can really do on that tile there uh make sure your details are kept up to date as much as possible so again if your address or phone number or email address changes at all try

38:14 – 38:20

to remember to go on there and and um edit them for us so that we have up-to-date information in

38:20 – 38:29

terms of your membership details in next tile very quickly um not too much to look at on here it'll give you some of your scheme details so what you are contributing to the Scheme so Ruth went

38:29 – 38:40

through how your pensions built up and how um you kind of pay for your membership in the Scheme I suppose this is your basic contribution rate so this member Mr Demo is paying 5.8 uh% uh of his

38:40 – 38:46

pension will pay each month into the um pension scheme um his normal pension date is going to

38:46 – 38:52

be shown here so his normal pension date uh is the 31st of the 12th 20 2031 so he's a bit to go

38:52 – 38:57

yet um so you will see your normal pension date there the day you joined the Scheme back in 2011

38:57 – 39:07

is listed here "Date left Scheme" is going to be blank for Mr Demo because he's an active member he hasn't left just yet latest employment details is going to be housed here um it's going to show

39:07 – 39:15

the most recent information we have for you from your employer okay so it's going to show whether you're full or part-time working and your hours um what rate of hours you're working whether you're

39:15 – 39:21

full-time or if you're part-time it'll give you um your your part-time uh information out of the

39:21 – 39:32

full-time equivalent hours there and your start date with that employer it'll give us too any service details are down the bottom here so this um you may not have gotten around to looking at

39:32 – 39:38

any transfers transfer in or anything like that um Mr Demo has transferred in some service from

39:38 – 39:44

a previous pension scheme uh into NILGOSC and it has been added on to his um service his

39:44 – 39:52

membership in NILGOSC his service has been added on there so we have that information showing there for yourselves if you haven't transferred any other other pension scheme membership into

39:52 – 39:58

NILGOSC yet that'll just be blank that section there Mr Demo has had a service break before and

39:58 – 40:09

that's been logged on our system um so that is going to show up there as well so any service breaks you have it'll be kept as a history in that section too going back to the homepage the

40:09 – 40:18

next thing I'll look at is the "Pension Benefits" section this is where you will be looking at running calculations for yourself so any benefit calculators are housed within this section the

40:18 – 40:27

"Pension Benefits" section um if I go on to benefit calculators there are quite a few of them there um the main one I want to really focus on for you guys is the voluntary retirement uh calculator

40:27 – 40:38

that's the one that you'll probably be using the most there's also a redundancy / efficiency retirement uh calculator as Ruth mentioned um if you're over the age of 55 if you're 55 or over um

40:38 – 40:45

and you are made redundant whether it's voluntary or uh compulsory um then you are entitled to get

40:45 – 40:56

all of your pension benefits uh without any reductions paid uh or without any reductions taken from you um so you can use that redundancy / efficiency calculator to calculate um that to

40:56 – 41:06

run some calculations for redundancy there's deferred benefits which is just if you defer if you leave the Scheme and you defer your member benefits uh what you can expect to get from that

41:06 – 41:14

uh at the point of retirement uh and then there's the death in service calculator which I'll go through very quickly with you as well but as I say the main one you're going to be using is voluntary

41:14 – 41:20

retirement so when I click onto that it can take a wee minute to load uh just note that if you're

41:20 – 41:26

noticing it's taking maybe 10 20 seconds to load it's usually just because um whenever it's doing

41:26 – 41:37

that load uh and bringing us into the screen it is actually communicating with our system and getting your information and your your figures and dates in here which I'll show you now so whenever you

41:37 – 41:46

scroll down um there's a helpful little kind of tutorial here and a YouTube video for voluntary retirement calculator that you can click on and uh go through that so it'll give you some examples

41:46 – 41:54

and give you some guidance on what to fill in and what you're actually looking at on this screen when we look at the voluntary retirement pension value so you'll see your annual pension

41:54 – 42:01

here this is usually going to be autofilled with um your normal pension date so in Mr Demo's case

42:01 – 42:11

it's going to be 31st of the 12th 2031 um this is the date that he's going to be able to retire without any reductions to his pension uh it'll give you your annual survivor's pension and it'll

42:11 – 42:18

give you your projected salary to retirement as well the lump sum section here is usually going

42:18 – 42:25

to automatically be blank if you don't have pre 1st of April 2009 scheme membership so

42:25 – 42:35

for a lot of you that's not going to count uh and you might you probably won't have any lump automatic lump sum there uh Mr Demo's the same so he has zero there when we go down the screen it's

42:35 – 42:42

going to show you your conversion options so as Ruth mentioned in her presentation there you if

42:42 – 42:53

again you weren't a member of the Scheme before 1st of April 2009 you wouldn't be entitled to an automatic lump sum um even if that's the case you can choose to sacrifice some of your annual

42:53 – 43:00

pension figure for part part of a lump sum um and you can take the the maximum or you can take the

43:00 – 43:09

minimum these sliders are quite helpful if you're trying to run quotes for yourself online um to see what you could get at retirement um in terms of a pension or lump sum if you are not entitled

43:09 – 43:19

to a lump sum and it's set to zero you can use this slider here to basically take some of or or sacrifice some of your annual pension figure there um to see how much of a lump sum you can get

43:19 – 43:25

whilst also still having an annual pension figure there okay so if I want say for example Mr Demo is

43:25 – 43:34

going to retire and he knows he wants a bit of a lump sum to pay off the rest of his mortgage say and he knows he needs about 10 10,000 to do that so he might look at right if I was to take

43:34 – 43:39

a lump sum of 10,000 and a bit whenever I retire um how much annual pension would I be giving up

43:39 – 43:49

and how much would I be left with so he puts the slider up to about 10,000 odd and this is the amount of annual pension that he's left with okay so sliders are quite handy you can just move them

43:49 – 43:59

up and down you can see what the maximum will be if he's taking the maximum lump sum he's getting a very big figure

43:59 – 44:09

pension he'll still need to know that he's able to live on that for the rest of his life after he retires now down here underneath those sliders you'll see the selected date so whenever you want

44:09 – 44:20

to run a quote for retirement for yourself this is already going to be autofilled as I say with your normal retirement date or your normal pension date uh for Mr Demo it's 31st of the 12 2031 so this

44:20 – 44:30

is what he's going to get if he clicks "Calculate" it's going to tell him um the annual pension that he will get at that date so what he's entitled to at that date if Mr Demo wants to know right if I

44:30 – 44:36

were to go a wee bit early so rather than waiting until 2031 I know I really want to retire in 2028

44:36 – 44:43

okay so if he put in 31st of the 12th 2028 there um his CARE pay is already so his pensionable

44:43 – 44:54

pay there is already autofilled depending on the most recent um CARE pay figure we have from your employer um he is going to click "Calculate" there and then depending on that date and the CARE pay

44:54 – 44:59

that's listed there it's going to calculate that now if he puts in 2028 there that's him going

44:59 – 45:05

quite a few years early so he would expect to see some reductions to his pension to his annual

45:05 – 45:10

pension figure so he will see basically if I want to go a wee bit early um and I know reductions

45:10 – 45:16

are going to be applied how much can I reasonably expect to get if I go at that earlier date okay so

45:16 – 45:23

the uh voluntary retirement calculator is probably our most used on on the My NILGOSC Pension Online

45:23 – 45:30

um server um we would would recommend um trying to run a few quotes for yourself just out of interest

45:30 – 45:35

to see what you could expect to get some of you if you've joined very very recently when you log into

45:35 – 45:45

this uh log into the service and you go to this volunteer retirement calculator you might notice that you just have zeros here that'll be because we probably haven't received um any pay figure

45:45 – 45:51

from your employer just yet this is because um you know if your employer is already doing their

45:51 – 46:02

monthly returns or their weekly returns via i-Connect the i-Connect service I'll not go into too much detail about that um if they are on i-Connect basically we will be getting monthly or weekly um

46:02 – 46:12

or fortnightly uh information from them on your pay and your contributions if your employers if your employer is not on i-Connect yet uh we'll only be getting annual figures from from your employer

46:12 – 46:18

about you so if you've only joined in the last you know two or three months and your employer is not

46:18 – 46:24

on i-Connect yet then it means that uh you'll not have any figures in there until after we do

46:24 – 46:31

our um pension benefit statements our annual benefit statements um for this year so after about April

46:31 – 46:37

May time Ruth is when you'd expect to see figures automatically being populated in there okay and

46:37 – 46:47

so just note that just don't be don't be afraid if you log in and you notice that you don't have any figures on that okay so that's the voluntary retirement calculator again very handy if you're

46:47 – 46:57

trying to kind of project to a retirement date that you have in mind okay we mentioned the redundancy efficiency retirement calculator um I'll not go into too much detail about that it's

46:57 – 47:08

just as Ruth said if you're 55 are over and um you are made redundant then your pension benefits are

47:08 – 47:17

paid out to you without any reductions and again you can run some calculations for yourself there put in your details hit "Calculate" and you can run as many quotes as you want which is one of

47:17 – 47:27

the things to mention as well there is no limit um to the amount of quotes that you can online for yourself okay whether it's voluntary retirement or redundancy or any of these calculators um

47:27 – 47:32

so it is a good way rather than again if you're not registered with My NILGOSC Pension Online and you

47:32 – 47:37

don't have an account on it the only way other way that you can get quotes um for your projected

47:37 – 47:47

retirement date from us would be picking up the phone and asking us for one really and then even then it'll be about 2 weeks until we can write out to you with your quote we can only

47:47 – 47:52

usually give you about 2 options in each paper-based quote uh for 2 different dates say or

47:52 – 47:58

you know a lump a bit of a lump sum and a reduced annual pension things like that so whereas online

47:58 – 48:04

on this service you can run as many quotes for yourself instantly as you want with as many dates

48:04 – 48:10

as you want to put in okay um that's the deferred benefits one I'll not go into that just because it

48:10 – 48:18

won't really be applicable for many of you um in terms of your death in service calculator again that's just for estimating the benefits that would be payable if you die in service so

48:18 – 48:24

Ruth talked about kind of death in service and the death grant and survivors benefits um that be

48:24 – 48:29

payable in the event of your death again go into that have a wee look at it but as I say I'm not

48:29 – 48:38

going to spend much time going into it because the voluntary retirement is where really where you're going to spend most of your time in terms of the calculators going back to pension benefits

48:38 – 48:44

screen so we looked at the benefit calculators there um if you do have any Ruth had mentioned

48:44 – 48:53

about additional benefits so boosting your your pension uh any details about your AVCs so additional voluntary contributions any transfer details and additional services going to be housed

48:53 – 48:59

within there so any information on that is is going to be in this screen here okay in terms of

48:59 – 49:09

your latest pension value you can go on to that again some of you might not have that if you've joined very recently and your employer hasn't submitted any pay details for you yet um but if

49:09 – 49:20

they have your latest pension value is going to be within this tile here it's going to show you your current annual pension value uh for Mr Demo it's 5,000 odd it's going to show you any lump sum

49:20 – 49:30

any automatic lump sum you're entitled to and of course we know Mr Demo isn't entitled to one which is why has a zero there it's going to show you how that figure is basically built up Mr Demo has CARE

49:30 – 49:36

uh section of the scheme benefits which is 3,200 odd and he also has Final Salary benefits because

49:36 – 49:43

he joined back in 2011 he has between 2011 and 1st of April 2015 he has um some Final Salary scheme

49:43 – 49:48

benefits built up too so that plus that is going to give us that current annual pension value okay

49:48 – 49:58

so a bit more information about your pension there in terms of your CARE account history again for some of you you might not see anything in here yet but whenever we do get information through

49:58 – 50:03

from your employer on your pen your latest pension will pay you'll see it here so your CARE pension

50:03 – 50:08

value at the moment is up here your latest pensionable pay is a figure is going to be there and

50:08 – 50:19

the date it's updated is going to be listed there as well whenever you've built up a bit of scheme membership over the years you will then start seeing a few um basically CARE account history

50:19 – 50:25

listings down here Mr Demo is quite a few because he has been in the CARE scheme since it started

50:25 – 50:32

in 2015 right up to uh the latest year end which was 31st of the 3rd 2023 um each year you can see

50:32 – 50:42

a breakdown of his pension values per tax year so how much he is banking basically each Scheme year into his pension okay for more information for each year you can click "Select" there and it

50:42 – 50:52

will open up a bit more information on each year all right but as I say for some of you that might not um be that useful for you just yet until we get um information through from your employer

50:52 – 51:01

on your pay um annual allowance again that won't really be too applicable for you just yet um so I

51:01 – 51:08

will skip over that one back to the homepage for Mr Demo um one thing we would ask you to look as

51:08 – 51:13

is your Expression of Wish uh details okay this is where you nominate your beneficiaries for any

51:13 - 51:19

um lump sum death benefit uh from NILGOSC and any death benefits that you may have from any AVC

51:19 – 51:26

arrangement uh with Prudential okay or Equitable Life um so when you look down here there are separate

51:26 -51:37

sections or different sections for uh different types of beneficiaries so up the top this ben beneficiary section is only for spouses or civil partners um so in the name here so Mr Demo has his

51:37 – 51:43

husband listed um he has the date of birth of his husband he has the proportion of his ben his death

51:43 – 51:49

benefits that he wants to assign to his husband which is 50% he has the date of the marriage /

51:49 – 52:01

civil partnership in there and he has the contact details of course for the demo account it's just random ones um for his husband okay um if you make any mistakes or you want to change your spouse or

52:01 – 52:13

civil partner beneficiaries details you can edit those in there or you can completely clear the entry there going down Mr Demo also has uh one child he has a daughter and he wants the other

52:13 – 52:19

50% um of his death benefits to go to his daughter then uh in the event of his death so he has split

52:19 – 52:25

them evenly as you can see there proportion of 50 and 50 to give us 100% altogether uh he wants

52:25 – 52:34

an even split between his husband and his daughter he's putting his daughter's date of birth there the proportion as to say and the contact details and the reason for nomination Ruth does the

52:34 – 52:40

reason for a nomination definitely need to go in there or is it enough to just that's fine what we

52:40 – 52:45

mean by "reason" is whether it's a partner or a spouse or a child just so as we know who it is

52:45 – 52:51

we're talking to whenever we're contacting them trying to pay the death grant perfect okay thank

52:51 – 53:00

you Ruth and as you notice here he only has the one child beneficiary if you have more than one child that you want to assign some death benefits to or a percentage of it you can just click the

53:00 – 53:05

"plus" sign there and you can add another child on okay same if you want to add a third one on

53:05 – 53:11

there all right just remember for the proportion it needs to all together add up to 100% okay and

53:11 – 53:19

there are no decimal points allowed on the system it just won't accept decimal points so just bear that in mind if you're splitting it especially into 3 say and you want everyone to get an

53:19 – 53:30

even split unfortunately that's not really going to be possible um on the system so you need to think about how to divi up that uh those proportions to to all reach together 100% of your death benefits

53:30 – 53:39

okay um any other beneficiaries go down here so as I say that's just for spouse or civil partner this is for just children uh just child beneficiaries and then down the bottom here other

53:39 – 53:47

beneficiaries so other beneficiaries can include um anything from friends other family members um

53:47 – 53:55

charities if you want to leave death benefits to your charity to a charity that you are very passionate about you can put them in there as well okay so by just clicking the sign the "plus sign" there

53:55 – 54:00

and putting the name and the details in there alright um that's where a reason for nomination I

54:00 – 54:10

think would be would be quite important there just so we know who this person is and what charity they're from if it is a charity alright and then after that if you update your beneficiary

54:10 – 54:16

details you're just clicking "Submit" and that will um log your nomination details with us so we know

54:16 – 54:26

in the event of your death who you would like your death benefits to be paid to worth noting that these benefits are um basically at NILGOSC's discretion which means that it'll not form any

54:26 – 54:33

part of your your estate whenever you die whenever you pass away um we will try our best to make sure

54:33 – 54:41

they go to whoever you have nominated but it's important to make sure this information is kept as up-to-date as possible uh for that reason because we want to make sure that we're that they go to

54:41 – 54:50

the the people that you really want them to go to or the places you want them to go to whenever you pass away um we would recommend whenever you come to the point where you receive your first annual

54:50 – 54:56

benefit statement from us we would recommend that you log on to My NILGOSC Pension Online and you go on

54:56 – 55:02

to this page and even if everything is still as it should be and you're happy with how it is just

55:02 – 55:12

click "Submit" at the bottom the reason I say that is because every time you click "Submit" there it'll basically date stamp this page um and it means that even if your beneficiaries have never changed okay

55:12 – 55:22

and then you pass away and your death benefits are payable to whoever you've nominated on this page if you have a very recent date stamp next to it it just kind of reinforces that that's who those are

55:22 – 55:32

the people that you wish for your death benefits to be payable to um it's just it just makes it easier for everyone uh in negotiations to um have a very recent date stamp there on this page okay

55:32 – 55:37

so we just try to recommend at least once per year go on to here click "Submit" if you're happy with

55:37 – 55:44

everything there and that will just date stamp it for you okay um that is the Expression of Wish

55:44 – 55:50

details coming out of that um your annual benefit statement whenever you get to the point where you

55:50 – 55:55

have received your first annual benefit statement it'll be housed within here so you can view your

55:55 – 56:01

recent benefit statements in this section here um and it'll be listed here so it'll give you

56:01 – 56:10

all the information that you'd get on a paper-based statement but just on your uh My NILGOSC Pension Online portal instead um one of the good things about registering for My NILGOSC Pension Online

56:10 – 56:19

and having your communication pref preference set to "electronic" rather than "post" means that you don't have to really worry about all the paper copies coming through your post every year and um

56:19 – 56:27

possibly losing paper copies and things like that it saves you all the filing basically uh because it's filed for you here and it means that you can literally go back through all of your annual

56:27 – 56:35

benefit statements that you have um historically with NILGOSC okay um in terms of anything else last

56:35 – 56:44

thing I want to go through very quickly is just the "Documents" section so when I click on that it's going to show you um first of all any documents that uh relating to your pension that we have uh

56:44 – 56:52

uploaded for you uh this will be things like um for example I'm trying to think of what we

56:52 – 57:00

might put up here well I suppose your Membership Pack uh whenever you first join the Scheme we're going to put up a Membership Pack onto here and that'll be probably be the only thing you

57:00 – 57:08

have there at the start whenever you go into your "Documents" um anything else um any pension savings

57:08 – 57:13

statements and anything relating to your AVC your additional voluntary contributions if you

57:13 – 57:19

have signed up for AVCs if you're paying into an AVC um you will see them listed here of course Mr

57:19 – 57:27

Demo is a demo account so we just have lots of test files here if say for example this is one of your files or one your documents you're just clicking on the link there and that will open

57:27 – 57:34

it up for you and it's PDF that it opens up okay back into the "Documents" section you can also do uh

57:34 – 57:39

use the document upload function here and this is where My NILGOSC Pension Online is very uh useful as

57:39 – 57:45

well because it saves you having to send physical documents or you know copies of documents to us in

57:45 – 57:51

the post it means that you can just upload them directly to here um so for example if you want

57:51 – 57:56

to send us a copy of your marriage certificate or your birth certificate to have those on file

57:56 – 58:04

with us you can take a picture on your phone of those try to make it as clear a picture as possible of course but you can take a picture on your phone and just upload it straight away when

58:04 – 58:16

you're logged into My NILGOSC Pension Online so "Select Files to Upload" that'll upload the wee box to your folder to look for the um the file and then whenever you have that there you're clicking

58:16 – 58:25

"Upload" and that will just upload it directly to us and we will of course check it for you and make sure we don't have any questions on it um but it's a very very easy facility for getting documents

58:25 – 58:30

through to us and it saves you from having to as I say send any original documents or even copies of

58:30 – 58:38

them okay so it's a very easy way to do it um one of the things last thing I'll mention um is LGS8

58:38 – 58:43

and LGS10 form so Ruth would have mentioned these because a lot of you are new joiners uh the LGS8

58:43 - 58:53

form which is the Transfer Request Form and the LGS10 form which is the "Public Service Pension History Form" um they are two ones that Ruth would have mentioned it's good it would be good for you

58:53 – 58:58

to look at um as as soon as possible especially the LGS8 form because there is a time limit on

58:58 – 59:04

that um if you are looking for those and you don't want to go onto our website and go through that

59:04 – 59:14

way you can log onto My NILGOSC Pension Online go into your "Documents" area and if you click on "Scheme Documents and Forms" you'll see that it opens up our uh NILGOSC website under "Member Resources" already

59:14 – 59:24

so you'll already be in the right section you're looking down here "Forms for Members" when you click on that you're just scrolling down these are all the different forms that you can put through to us

59:24 – 59:29

so "Change in Circumstances Form" so if you have any kind of change um to your personal circumstances

59:29 – 59:35

you can click into that and get your LGS24 form fill it in all of our forms are fillable on uh

59:35 – 59:46

on a PDF as well so you don't have to worry about the faff of printing out and copying and sending them through to us so you can literally just open your LGS24 20 24 form fill it in save it and then

59:46 – 59:55

go onto your document upload facility on My NILGOSC Pension Online and get it through to us straight away scrolling down here LGS8 is the first one that Ruth mentioned there was to say that's the

59:55 – 1:00:03

“Transfer Quotation Request Form” when you open that as Ruth mentioned as well there is um a a limited

1:00:03 – 1:00:15

time uh to fill this in and get it through to us this is basically if you want to transfer any of your um previous pension uh benefits built up on another Scheme into NILGOSC's Scheme uh you have to

1:00:15 – 1:00:21

request um the transfer transfer within the first year of scheme membership uh from us so you have

1:00:21 – 1:00:30

the first year to do that and then we have to uh basically get through to pens your old pension scheme and ask them for quotes and things like that so try to get your LGS8 if you have previous

1:00:30 – 1:00:35

pension scheme membership that you want to move to NILGOSC try to get your LGS8 completed and uploaded

1:00:35 – 1:00:40

or sent through to us as soon as possible the LGS10 is the last form just to look at with you is the

1:00:40 – 1:00:47

“Public Service Pension History Form” again you may be eligible for some protections in the Scheme um

1:00:47 – 1:00:55

and there's the 2 bullet points there that kind of talk about whether you have eligibility or not always worth filling in this form and just sending it through to us and if you do have eligibility

1:00:55 – 1:01:02

or any protections then we will let you know and we will make sure that they are um uh taken into

1:01:02 – 1:01:12

account so just filling in that form there any Previous Public Service Pension History in there signature date and again if you are registered My NILGOSC Pension Online save it to your computer and

1:01:12 – 1:01:18

then just upload it via the documents uh upload facility there alright but yes last thing is

1:01:18 – 1:01:25

just um please if you haven't registered already please do look at registering um of of course as

1:01:25 – 1:01:35

I say you can set your communication preference to "post" if you really don't want to be getting anything um via via My NILGOSC Pension Online you can uh just note you can have your My NILGOSC

1:01:36 – 1:01:45

Pension Online set up and an account set up on it and still have your communication preference set to "post" it's not one or the other all the time you can still use the online facility but

1:01:45 – 1:01:54

um but get your communications via post as well okay um if you don't want to use My NILGOSC Pension

1:01:54 – 1:02:00

Online at all uh you do need to contact us directly to change your communication preference to "post" um so that you receive hard copies otherwise all of your information and documents will

1:02:00 – 1:02:16

be just automatically uploaded to My NILGOSC Pension Online alright Ruth think that's me thank you Leah I'll just get back to my presentation if you bear with me um there was

1:02:16 – 1:02:30

a couple of questions that got asked there so I will come back to them in a moment but for now there's just a couple of slides I want to go through first um and that should be us back to the

1:02:30 – 1:02:38

presentation um so this next slide is looking at how much money you're going to need in retirement

1:02:38 – 1:02:44

um the Government has um put a lot of thought into this um they've actually published this

1:02:44 – 1:02:50

information under retirementlivingstandards.org.uk um you can follow that link if you want to

1:02:50 – 1:02:58

go and read up more about each of these different um sort of um rule of thumb sort of goal posts if

1:02:58 – 1:03:07

you like um they've basically talked to an awful lot of people that were coming up to retirement um and also a lot of people that are currently retired they've been looking at the different

1:03:07 – 1:03:13

sort of levels of income that's coming in and the money that's going out and they've come up with

1:03:13 - 1:03:19

these sort of um benchmarks that you might want to use as a guide to knowing how much you want to

1:03:19 – 1:03:26

have saved for in retirement um for example if we look at the top row um for the minimal um amount

1:03:26 – 1:03:37

of pension income that you're going to be wanting to have saved up um this is going to cover all your basic needs with some limited leftover for fun they're saying that a single person wants to

1:03:37 – 1:03:46

make sure that they have um around about £12,800 of annual um pension coming in um if you're a married

1:03:46 – 1:03:51

couple or if there's two of you they recommend that between the both of you that you have um

1:03:51 – 1:03:59

a total pension income coming of 19,900 um then they've broken it down for sort of for a moderate

1:03:59 – 1:04:05

lifestyle where you've got a bit more financial security and you've got a a bit more flexibility

1:04:05 – 1:04:17

maybe you're getting a holiday in every now and again um they're recommending you aim to have an an income of around about 23,000 for a single person or 34 but again these are just benchmarks

1:04:17 – 1:04:26

and obviously it's going to depend on your own circumstances the own lifestyle that you're going to want to live um when you're in retirement um this is just a goal something that you can think

1:04:26 – 1:04:33

about um it also these um figures assume that you have no housing costs so if you are going to have

1:04:33 – 1:04:40

housing costs in retirement as well you'll need to factor that in um for your retirement planning

1:04:40 – 1:04:51

um and at this point I say "Don't panic!" it's not just your NILGOSC pension that is going to cover you also you'll have your State Pension now to qualify for the full State Pension you have to

1:04:51 – 1:04:57

have 35 years worth of National Insurance contributions currently the full State Pension is

1:04:57 – 1:05:04

sitting at around about 10,600 I think that's increasing this year by 8.5% thanks

1:05:04 – 1:05:10

to the triple lock um and it's meaning then from next year the full State Pension is going to be

1:05:10 – 1:05:17

sitting at around about 11,500 but to qualify for that you're going to have to have 35 years

1:05:17 – 1:05:22

National Insurance contributions if you have any gaps there are certain gaps where you will

1:05:22 – 1:05:27

be automatically credited um for those years but if you do think that you might have gaps

1:05:27 – 1:05:38

there may be an opportunity for you to pay to cover those gaps to make sure you get the full State Pension in your slides here um there's a link to the Government website where you

1:05:38 – 1:05:44

can go and find out um how many years National Insurance contributions you have um but I would

1:05:44 – 1:05:50

actually like to update that um I have recently downloaded the HMRC app and it is brilliant it's

1:05:50

so much better see rather than trying to log on and request this information sometimes it takes a couple of weeks before they get it back to you if you have um your Government Gateway ID

1:05:59 – 1:06:05

you can log on to the app and all the information is right there in front of you um it told me when

1:06:05 – 1:06:11

I logged on it told me that I will be entitled to the full um State Pension by the time comes

1:06:11 – 1:06:16

that I do retire although I do have a little bit of a gap but um I don't need to cover that gap

1:06:16 – 1:06:22

because in the future if I continue working on it means that I'll have my full 35 years

1:06:22 – 1:06:28

essentially what I'm saying is it's tailored to you so um I would recommend downloading the HMRC

1:06:28 – 1:06:35

app and logging on to check your own State benefits and your own quotation payment of

1:06:35 – 1:06:45

the State Pension is not automatic although it is the Government that sets our State Pension age and increases our State Pension age um it's not automatic you still need to complete a form

1:06:45 – 1:06:52

and get that filled in for your State Pension to kick in you can choose to defer your State

1:06:52 – 1:07:01

Pension if you wish I think you would want to do this well I think the only circumstances that you may want to do this is um for tax purposes um but just to let you know if you do defer it

1:07:01 – 1:07:09

it is increased by 1% for every nine weeks which works out as a 5.8% increase for every year it is

1:07:09 – 1:07:17

deferred and that takes me onto this slide which shows you um things that you can do

1:07:17 – 1:07:24

now um first and foremost you have the option on the Government's website whereby you can trace lost

1:07:24 – 1:07:29

pensions maybe you worked for somebody a number of years ago and you can't remember if you paid in or

1:07:29 – 1:07:36

maybe you got a refund and you're not sure um if you want to trace any of those lost pensions the

1:07:36 – 1:07:42

Government have a free service that they will do that for you there's plenty of hits um if you do a

1:07:42 – 1:07:53

Google search that will come up that we do it for you but please do be mindful if you're clicking on any links from Google searches especially the top ones they are sponsored meaning some company has

1:07:53 – 1:07:58

paid for you to see their advert first just be mindful if that's the case and they're charging

1:07:58 – 1:08:08

you um perhaps there's a fee to trace your lost pensions why would you pay somebody when the Government will do it for you for free so the link's there for the Government's Tracing Service

1:08:08 – 1:08:14

um also requesting your State Pension quote or log on to the HMRC app and you can find out how

1:08:14 – 1:08:19

much your State Pension is going to be when it comes to keeping track of your spending you can

1:08:19 – 1:08:30

either do that now or with a view for retirement um the Government has um a a branch of um pension

1:08:30 – 1:08:39

um MoneyHelper which can um provide you with any assistance that you may need when it comes to budgeting they do have a budget planner that you can use either for your circumstances now with

1:08:39 – 1:08:45

the money that you've got coming in now um or as I say you can base it on um the budget for

1:08:45 – 1:08:51

your future um retirement planning um they also have a Midlife MOT that I would really recommend

1:08:51 – 1:08:59

everybody goes on and has a wee play with that they do recommend that you are 45 years or older um to

1:08:59 – 1:09:08

do your Midlife MOT but if you're if you're not a few um well well if you're within a few years you can tick the box um and run through that it breaks down all the money that's coming in and

1:09:08 – 1:09:15

going out um and it works out what you should be prioritising um and it also highlights any areas

1:09:15 – 1:09:26

that maybe you haven't thought about that maybe now's the time that you should um so I would recommend everybody gets on and does that Midlife MOT but also now that you've had the wee demonstration

1:09:26 – 1:09:36

of how to use your online account we do recommend that you get on there you complete your Expression of Wish details so as we know in the event of your death who we want to pay that death grant

1:09:36 – 1:09:41

to but this is also where you get to put in your own retirement planning options this is

1:09:41 – 1:09:46

where you get to see for your own circumstances if I retire at 60 what is my income going to be

1:09:46 – 1:09:52

what conversion options do I have will I have to think about contributing extra or um things like

1:09:52 – 1:10:04

that um and of course there's a wee link there um that takes you to MoneyHelper they have a branch called Pension Wise they can offer you um some guidance whenever it comes to um retirement

1:10:04 – 1:10:10

planning they can't give you any figures for um your NILGOSC pension but they can certainly talk

1:10:10 – 1:10:17

um in general terms um if you have any queries there um the last thing I wanted to bring to your

1:10:17 – 1:10:23

attention was just to highlight um pension scams the Government is working really hard in the past

1:10:23 – 1:10:29

few years trying to crack down on um pension scams unfortunately there are still some unscrupulous

1:10:29 – 1:10:41

companies out there that would love to get their hands on your Final Salary and Career Average pensions um so there are some um warning signs to watch out for um first and foremost contact

1:10:41 – 1:10:47

out of the blue is illegal so if you've got a text message or an email or a phone call that

1:10:47 – 1:10:53

you haven't requested that's illegal and just do not interact with them you should also report that

1:10:53 – 1:11:04

company to the Information Commissioner's Office as well but if you've got somebody that's approached you or that's talking to you and they're guaranteeing high returns on investments

1:11:04 – 1:11:10

nobody in this world can guarantee high returns so if somebody's promising um you that do note

1:11:10 – 1:11:15

that that's probably an an alarm bell similarly if they're saying you can access any of your pension

1:11:15 – 1:11:24

before age 55 um that's not possible um HMRC only is happy to give you your tax relief if is for a

1:11:24 – 1:11:30

bonafide um retirement um so if anybody's allowing you to access your pension before 55 that is an

1:11:30 – 1:11:37

alarm bell similarly if there's time pressure um if they're asking you to um make decisions in a

1:11:37 – 1:11:44

hurry no reputable company is going to do that um so just please do be mindful and the old adage "If

1:11:44 – 1:11:52

it sounds too good to be true it probably is" um and that's taken me to the end of my slides this

1:11:52 – 1:11:57

afternoon thank you very much for your attention um today I know pensions isn't the most exciting

1:11:57 – 1:12:07

topic um to sit through so so thank you for your time um there's if you are wanting some more information um there's some details there on this slide obviously that you've got our website

1:12:07 – 1:12:12

there's a plethora of information on our website but if you do have a specific query
NILGOSC staff

1:12:12 – 1:12:24

aren't qualified or regulated to give financial advice but we can give you information if
you'd like to drop us an email um if you send that through the info@nilgosc.org.uk
um the reception

1:12:24 – 1:12:34

team will be able to forward that on to the relevant section if however you want that
query to come to me just start your email with hi Ruth or hi Leah and the receptionist
will know to forward it

1:12:34 – 1:12:40

through to us um similarly you can give us a phone at any time um you can also
come in and see us if

1:12:40 – 1:12:46

you um want to come in and talk to us about your um retirement benefits but we do
just ask that you

1:12:46 – 1:12:52

give us a phone first um so as we can make sure there's um an an an interview room
available for

1:12:52 – 1:13:02

you um but other than than that this is the point in time where I'm going to say does
anybody have any questions there were a couple that came in um I saw in the chat
there was one somebody had asked

1:13:02 – 1:13:08

what was the advice with reference to transferring in benefits um as I say NILGOSC
staff can't give you

1:13:08 – 1:13:15

advice we can't tell you what is the best thing to do um but when it comes to
transferring what

1:13:15 – 1:13:24

we would always say is get the quotation find out what your benefits would be worth
if you did transfer them into us and weigh them up against the benefits that you
would

1:13:24 – 1:13:30

have if you kept them separately obviously if you if you transfer the benefits in um it means that

1:13:30 – 1:13:41

um if your employer makes you redundant all your pension will be paid out including that transfer in without reductions um but you've only got that 12-month time limit and that's really for your

1:13:41 – 1:13:47

own protection if you um were to transfer in any later than that you'll be another year older so

1:13:47 – 1:13:54

it would buy you less in the Scheme also it may be that your um previous pension is payable from

1:13:54 – 1:14:00

age 60 whereas if you transfer that to NILGOSC it won't be payable until you retire which is going

1:14:00 – 1:14:10

to be linked to your State Pension age so in some circumstances it's not in your best interest to transfer but we say get the quotation and find out um what it would be worth then you can weigh the

1:14:10 – 1:14:16

two of them up together and find out what would be um most beneficial in your own circumstances

1:14:16 – 1:14:22

does anybody else have any other questions um that they would like to ask you can um unmute yourself

1:14:22 – 1:14:27

can I just double check what was the age that I know you mentioned it but uh age again where you could apply for a lump sum well the earliest you can claim your pension benefits

1:14:35 – 1:14:45

is 55 which is increasing to 57 from um April 2028 but please do be mindful that you have to

1:14:45 – 1:14:50

retire to get your benefits you can't just elect for a lump sum because you're getting all your

1:14:50 – 1:14:57

tax relief um the tax man needs to know that it's for a bonafide retirement so if you're looking um

1:14:57 – 1:15:08

this is important as well maybe if you're looking to um pay anything extra into the Scheme maybe you're looking at AVCs um if you're looking something sensible to do with your money now

1:15:08 – 1:15:15

with an opportunity of um dipping into that cash at some point before you retire then putting your

1:15:15 – 1:15:20

money into a pension scheme is not for you because once you put it into the pension scheme you're

1:15:20 – 1:15:26

only going to get the ability to access that from when you retire um so that's just something to be

1:15:26 – 1:15:39

mindful of there are other tax efficient saving vehicles that you may wish to consider instead of saving into um your pension pot perfect thank you so much um and one last question sorry I think

1:15:39 – 1:15:44

it was just because it was missed off the chat I'm only 18 months into this Scheme but I appreciate I

1:15:44 – 1:15:50

I I'm over the year so I can't transfer my previous pensions I know you I think you've just answered

1:15:50 – 1:16:00

it because you said you know you can't really give out advice however is there somewhere where there's that you would Rec or not you personally but that they recommend to do with the previous

1:16:00 – 1:16:13

pensions or is that something just I would need to sort myself that's something you'd need to sort yourself um there depending on the reason if you joined us and just didn't fill in your form you've

1:16:13 – 1:16:19

only got 12 months but if there's been some sort of a delay if we've only given you your "New Member

1:16:19 – 1:16:26

Pack" recently there are circumstances like that sort of like um that you can request that we apply

1:16:26 – 1:16:31

our discretion to to to waive that 12-month limit but there has to be a valid reason for it whether

1:16:31 – 1:16:37

it's an employer error or an admin error on our behalf um but if that's the case do investigate

1:16:37 – 1:16:42

that with us yep is that perfect thank you so so much thank you no problem thank you Joy do

1:16:42 – 1:16:54

you want to unmute yourself and ask me a question um yeah I had just noticed I was following along on mine in the background as you were talking my salary is very wrong um so so how often is

1:16:54 – 1:16:59

that updated or how do I get that corrected do you mind if I ask you who your employer

1:16:59 – 1:17:06

is it's the Education Authority okay um this can sometimes happen especially if you're a term time

1:17:06 – 1:17:11

employee or maybe if you're in your first year of joining um with the Education Authority they give

1:17:11 – 1:17:20

us information annually so your yours may be wrong or skewed or given you incorrect figures up until um

1:17:20 – 1:17:26

I think it's going to be May May time is when when you want to check back because um the Education

1:17:26 – 1:17:31

Authority will give us their your your pay details for the first year at the end of March but they

1:17:31 – 1:17:43

don't get it through to us until the end of April then we have to do some validation checks so it's later into May before you'll see your calculator giving you the right okay um defaulting answer if

1:17:43 – 1:17:52

you know what your pay is you can go in and change your pay and then you'll get the accurate figures but yes you have to sit tight until around about May time okay no problem thank you thank you um

1:17:52 – 1:18:02

Mark do you want to unmute yourself and ask me a question yeah just right quick one let just double checkin' when you're running the uh voluntary retirement calculator the annual pension figure

1:18:02 – 1:18:09

you get is that that's pre-tax isn't it um it is pre-tax um whenever it comes to your pension you

1:18:09 – 1:18:15

will pay tax on any pension earnings that you have um everybody will have their own personal

1:18:15 – 1:18:24

allowance um so depending on how much other income you're getting but yes we will automatically yeah

1:18:24 – 1:18:30

yeah no that's grand thank you all right thank you anybody else want to ask me any questions ah

1:18:30 – 1:18:38

yeah I've got a question here sorry um in terms of transferring over via the uh LGS8 form uh if

1:18:38 – 1:18:43

you've got two 2 previous pension uh schemes or pension pots previously is it a case of sending that

1:18:43 – 1:18:50

through two separate forms um yes there I think there's there may be space for a couple on the one

1:18:50 – 1:19:03

form but if you run out of space or if there's only room for one yes just fill in another form yep thank you hello hello hi could I just ask the question when it comes to I don't actually have

1:19:03 – 1:19:10

a husband to do the leave the money to so yes with children is there a certain age limit for

1:19:10 – 1:19:16

that for the for putting giving the money to them there are two elements that you need to

1:19:16 – 1:19:23

be mindful of um the first one's the death grant and that is where we pay a lump some in the event

1:19:23 – 1:19:28

of your death that's who you that's the one where you can choose who you want to receive that so if

1:19:28 – 1:19:40

you want to leave that to your children fill in that form and that will take account of the death grant but over and above the death grant um there may be survivors pensions payable if you leave

1:19:40 – 1:19:51

behind an eligible survivor at the point in time that you die so for example if you have children that are under the age of 18 at the point in time that you die we will pay them a children's pension

1:19:51 – 1:19:58

um that will continue up until age 18 or age 23 if they remain in full-time education um or

1:19:58 – 1:20:10

if there's um mental or physical impairment that means they're financially dependent on you that's payable for the duration of that impairment um but yes if they're over 18 or they're over 23 um

1:20:10 – 1:20:16

at the point in time you die then they they won't have any children's pension um with a survivor's

1:20:16 – 1:20:22

pension there's only a survivor's pension payable if you leave an eligible survivor when you die

1:20:22 – 1:20:28

whereas the death grant will get paid regardless of what age they are um so do fill in your Expression of

1:20:28 – 1:20:35

Wish so as we know who to pay the death grant to right so the death grant is for when I die

1:20:35 – 1:20:41

obviously the money from my pension goes they they get a pension what's the survivor's pension then

1:20:41 – 1:20:47

so I'm not sure the the death grant is a one-off payment it's a tax-free lump sum that is paid out

1:20:47 – 1:20:53

because you've died the survivor's pension is in addition to that one-off payment where that

1:20:53 – 1:20:58

if they're eligible they will receive a pension for the duration of eligibility so they're 2

1:20:58 – 1:21:05

slightly different ones um you can nominate for the death grant but you can't pre let us know the

1:21:05 – 1:21:10

circumstances for the survivor's pension when you die we will make contact at that point and we'll

1:21:10 – 1:21:16

establish if there are survivors what pensions then get paid right so I just need to fill in the

1:21:16 – 1:21:25

death the death one I might it's only up to 23 years old then that the can get the child pension the

1:21:25 – 1:21:31

yes if they stay in full-time education otherwise it'll stop at age 18 okay and the Acceleration

1:21:31 – 1:21:36

Key you need to you need to have that every time you go into the your site no no you only need

1:21:36 – 1:21:42

the Activation Key for the first time that you're logging on oh that's great okay thank you so much

1:21:42 – 1:21:47

for everything all right thank you bye Martin do you want to unmute yourself and ask me a

1:21:47 – 1:21:56

question I have I'm currently going through a transfer from a pens previous pension provider

1:21:56 – 1:22:02

um and I'm a bit late uh it's coming up my one year will be due at the end of January but it has

1:22:02 – 1:22:08

progressed at pace and I have received an email to say that the transfer will happen to the nominated

1:22:08 – 1:22:15

account from my previous um pension provider can I assume that that nominated account is NILGOSC

1:22:15 – 1:22:23

and that's almost the process completed it sounds like it once we get the payment once that hits our

1:22:23 – 1:22:31

account we will do um the final calculation and update your account we then send you a letter to

1:22:31 – 1:22:36

let you know how much has been credited then to your account okay so I I've got those totals so

1:22:36 – 1:22:42

am I best to ring NILGOSC to confirm this or can I make an assumption here which is always risky I

1:22:42 – 1:22:54

wouldn't make an assumption if you want to give me a call tomorrow morning I can check that on your account tomorrow many thanks thank you all right thank you um who's next Bridewell Reception

1:22:54 – 1:23:00

is that yeah that's me um I'm Catherine but I have think I've pensions from previous jobs

1:23:00 – 1:23:06

but I'm not entirely sure of if I use that app or that link on the Government website to find the

1:23:06 – 1:23:17

pension pots do I need to like go in and figure out how much I have and registered with them or do I just put the names of the pensions on it and then give it to you guys to do if you're still in

1:23:17 – 1:23:26

your first year of joining as long as you get their names we'll deal with the rest do you just give us the names of the pension provider and we'll find the rest out on your behalf okay

1:23:26 – 1:23:31

that's perfect thank you all right thanks um who's there is that Ciara do you want to unmute yourself

1:23:31 – 1:23:37

and ask me something see the way you recorded the recording the this webinar is there any way

1:23:37 – 1:23:45

of seeing that do you know the bit that you filmed as we went through the yeah um step by steps I hope

1:23:45 – 1:23:52

to publish the recording um however we need to be able to meet um legislative requirements for

1:23:52 – 1:24:02

us accessibility and I don't know if we've the resource available in the organisation currently to be able to do that I'm hopeful that we do and I'm hopeful that we will be able to publish the

1:24:02 – 1:24:07

recording um and if that's the case I'll email everyone who's um registered and I'll give you a

1:24:07 – 1:24:15

link to the recording um so yes if it is published I'll send you an email and then do you see the way

1:24:15 – 1:24:21

that you've got another one of these on Friday is this the same one or is that a different um

1:24:21 – 1:24:26

they will cover mainly the same things but we'll go into a bit more detail and we'll cover some of

1:24:26 – 1:24:33

the older um aspects of the Scheme for people who have been with us longer than 2015 but so

1:24:33 – 1:24:42

yes if you've been to this one you don't need to go to the next one that's okay then thank you all right sorry Carolyn I think I missed you there um Carolyn do you want to unmute yourself and ask me

1:24:42 – 1:24:51

a question hi I have worked for the Education Board from 1984 in that time they have changed

1:24:51 – 1:25:00

my pension scheme 3 times okay now I'm hoping to retire pretty soon what will that be taken in

1:25:00 – 1:25:07

the 3 different Schemes that they have had me in over the years will that be calculated as

1:25:07 – 1:25:17

1 pension pot are all the Schemes the NILGOSC scheme yes then that we will it depends on the

1:25:17 – 1:25:26

employment we may have 3 separate pension pots for you in which case we'll write out to you 3 times with your retirement options or it may be that they're all under

1:25:26 – 1:25:31

the one record in which case they'll just be the one um I can check that out for you if you want to

1:25:31 – 1:25:42

give me a wee phone call tomorrow morning I can look into that for you if that would be of any help that's brilliant all right thank you very much thank you okay anybody else with any more

1:25:42 – 1:25:54

questions um I may have missed some in the chat I will review that um and if I did miss

1:25:54 – 1:26:00

any questions that came through I'll I'll try to send you an email um other than that you

1:26:00 – 1:26:10

have our contact details if you go away have a wee play on your online calculator if it turns out you've got some questions that maybe didn't come to you now or um that that crop up

1:26:10 – 1:26:20

at any point you can get in touch and we'll be happy to help other than that I would just like to say thank you um there is a QR code if anybody would like to use that to provide

1:26:20 – 1:26:29

some feedback alternatively there'll be a link in the email that I sent you with a copy of the slides that um got sent through this morning if anybody would like to um give

1:26:29 – 1:26:36

us any feedback we'd love to hear from you if there's anything that you um would like to see that we haven't covered or maybe something that you'd like to see differently please

1:26:36 – 1:26:41

do let us know um but other than that thank you very much for your time this afternoon